## Message Text

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PAGE 01 STATE 048655 ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-08 DOE-11 SOE-02 NRC-07 /045 R

XMB

DRAFTED BY XMB: R.J.KAISER:MRM APPROVED BY EUR/WE:EROWELL YMB: D. I. ALBDIGHT

XMB: R.J. ALBRIGHT EB/IFD/ODF:TPARKER EUR/WE:AHUGHES

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P 242138Z FEB 78 FM SECSTATE WASHDC

TO AMEMBASSY MADRID PRIORITY

UNCLAS STATE 048655

E.O. 11652:N/A

TAGS:OVIP/SP

SUBJECT: VISIT TO MADRID BY EXIMBANK DIRECTOR DONALD E. STINGEL

- 1. MR. STINGEL AND MR. KAISER WOULD LIKE TO BLOCK OUT MONDAY, APRIL 3 FOR A DAY TRIP TO THE ZORITA NUCLEAR POWER PLANT WITH REPRESENTATIVES OF U.S. BANKS IN MADRID.
- 2. EXIMBANK REQUESTS EMBASSY ASSISTANCE IN ARRANGING INVITATIONS TO THE U.S. COMMERCIAL BANKING COMMUNITY. UNCLASSIFIED

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PAGE 02 STATE 048655

INVITATIONS SHOULD BE EXTENDED, BUT NOT LIMITED, TO THE  $\,$  , FOLLOWING:  $\,$  '

CHARLES GIST, CITIBANK N.A.; DALLAS ALLISON, CONTINENTAL BANK; JACQUES DE MANDAT-GRANCEY, CHASE MANHATTAN; ALBERTO DE MASCARENHAS, MANUFACTURERS HANOVER; MICHAEL WILKINSON, BANK OF LONDON AND SOUTH AMERICA; AND SUCH OTHERS AS EMBASSY FEELS WOULD LIKE TO MEET MR. STINGEL AND FIND SUCH A TRIP INTERESTING AND INFORMATIVE.

3. ACCORDING TO WESTINGHOUSE THEY MAY ARRANGE A LUNCHEON AT OR NEAR THE SITE, AND SENIOR OFFICIALS OF UNION ELECTRICA WILL PROBABLY WANT TO JOIN THE GROUP AT THE

SITE TO GREET MR. STINGEL.

- 4. IT IS IMPORTANT TO EMPHASIZE THAT ZORITA IS THE FIRST NUCLEAR PLANT FINANCED BY EXIMBANK IN SPAIN, IS OPERATIONAL, AND IS CONVENIENT TO MADRID. IT IS FOR THESE REASONS ZORITA WAS SELECTED VERSUS SOME OTHER NUCLEAR PLANT SITE FOR THIS VISIT.
- 5. EXIMBANK REQUESTS EMBASSY ASSISTANCE IN SECURING ADEQUATE TRANSPORTATION FOR BANKING GROUP TO ZORITA AND RETURN. COSTS WILL BE FOR THE ACCOUNT OF EXIMBANK AND WE UNDERSTAND WILL APPROXIMATE 300 U.S. DOLLARS. IT IS OUR INTENTION TO RETURN TO MADRID IN TIME FOR DINNER THAT EVENING.
- 6. EXIMBANK APPRECIATES EMBASSY ASSISTANCE. VANCE

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## Message Attributes

Automatic Decaptioning: X Capture Date: 01 jan 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: n/a Control Number: n/a Copy: SINGLE Draft Date: 24 feb 1978 Decaption Date: 01 jan 1960 Decaption Note: Disposition Action: n/a

Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment: Disposition Date: 01 jan 1960 Disposition Event: Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE048655
Document Source: CORD

**Document Unique ID: 00** Drafter: R.J.KAISER:MRM

Enclosure: n/a Executive Order: N/A Errors: N/A

**Expiration:** Film Number: D780086-0964 Format: TEL

From: STATE Handling Restrictions: n/a

Image Path:

ISecure: 1

Legacy Key: link1978/newtext/t19780214/aaaaaltk.tel Line Count: 83 Litigation Code IDs: Litigation Codes:

Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM

Message ID: 6fb2b5cf-c288-dd11-92da-001cc4696bcc Office: ORIGIN XMB

Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a

Page Count: 2
Previous Channel Indicators: n/a Previous Classification: n/a
Previous Handling Restrictions: n/a

Reference: n/a Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags:

Review Date: 29 mar 2005 Review Event: Review Exemptions: n/a **Review Media Identifier:** 

Review Release Date: N/A Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 3480916 Secure: OPEN Status: NATIVE

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TAGS: OVIP, SP, XMB, (STINGEL, DONALD E)

To: MADRID Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS\_Docs/6fb2b5cf-c288-dd11-92da-001cc4696bcc

Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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